



On The Hunt



What's Inside:

- CHAIR MESSAGE—1
- CEO REPORT—2
- REGIONAL SUMMIT—3
- HOLIDAY CELEBRATIONS—4
- TEF DONOR SPOTLIGHT—5
- WINTER DRIVING—6
- NVE ENROLLMENT—7
- STUDENT SPOTLIGHT—8
- SHAREHOLDER SPOTLIGHT—9
- QUESTIONS & ANSWER—10
- BOARD & STAFF—11
- MISSION & CONTACT—12



THE
EYAK CORPORATION

Anchorage Office:
P: 907-334-6971
F: 907-334-6973

Cordova Office:
P: 907-424-7161
F: 907-424-5161

Chair Message, by Jim Ujioka

DEAR SHAREHOLDERS AND DESCENDANTS,

I hope you are having a wonderful start to the new year.

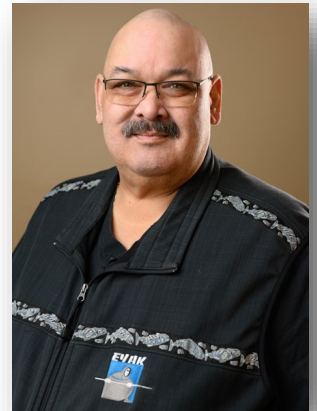
The Board has met several times since the publication of our December newsletter. These meetings included our annual strategic planning session held on December 8, 2023. During this meeting, the Board developed a plan that will help us to better support TEC and its Shareholders and Descendants.

Highlights of the other meetings that have taken place since the last newsletter include:

- Approval of the 2024 Budget
- The authorization of a new company (Power Creek Engineering, LLC) to capture new business opportunities for the benefit of our current and future Shareholders
- Appointment of members to committees, including the appointment of Hilary Fell and Rhonda Stevens to the Shareholder Advisory Committee
- Approval of the 2024 annual calendar and the scheduling of events, including the Shareholder Informational Meetings in Seattle (April 13) and Cordova (July 19), and the Annual Shareholder Meeting in Anchorage (September 28)

The Board has been working hard to assure that The Eyak Corporation has another productive and profitable year in 2024.

Thank you for the enthusiasm and interest you show in your corporation. We look forward to seeing and hearing from you in 2024.



BREAKING NEWS

EPFST DISTRIBUTION OF \$15.73 PER
SHARE ON APRIL 5, 2024

Management Report by CEO, Thomas Mack

GREETINGS SHAREHOLDERS & DESCENDANTS!

I hope you are having a great start to the new year and staying warm!

It is my pleasure to provide you with this management report. In the three months since the publication of our last newsletter, TEC's staff and Board have made great strides towards making our corporation even stronger. Our Management Team has been very busy vetting potential business opportunities while continuing to support TEC's current business operations, services, and investments.

We recently had the great pleasure of hosting our new Vice President of Business Growth & Development, Dawn Monroe, in our Anchorage Office. We had the opportunity to work with her for several days in January and are looking forward to all the wonderful opportunities she will bring to the Corporation.



Dawn Monroe
VP of Business
Growth & Development

TEC had a strong presence at this year's Chugach Regional Summit. We appreciate this wonderful opportunity to connect with our region and cultivate relationships across our corporations, nonprofit organizations, and tribes.

Overall, I am impressed with the work our employees have done, both at corporate, and at our operating companies for 2023. We plan to continue growing our revenue and net income by supporting the aEonian and TEC Groups' growth as well as exploring other investment opportunities to increase short-term and long-term earning potential.

It was a pleasure to meet so many of you this past year at TEC events in Cordova, Seattle, and Anchorage. The Board has scheduled in-person events in each of these communities again in 2024. The dates for these events are included in the upcoming events list in this edition of TEC's newsletter. I look forward to visiting with you at these events and hope you can make it.

Thank you for your support!



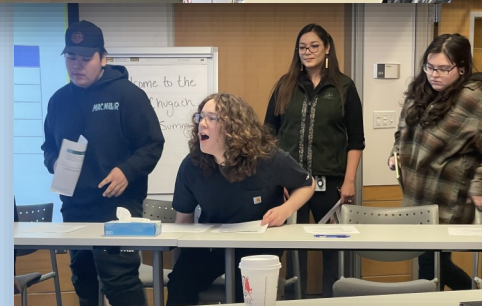
Chugach Regional Summit 2024



The Chugach Regional Summit was held on Friday, February 2, 2024, at the Chugach Alaska Corporation Offices. In attendance were village corporation, tribal, and nonprofit representatives from Chugach, Chenega, Eyak, Nanwalek, Port Graham, Tatitlek, Valdez, and Qutecak. The Eyak Corporation had a strong presence at this year's Region Summit with Thomas Mack (CEO), Brennan Cain (Vice President & General Counsel), Rockele Jones (Senior Accountant for The Eyak Corporation/The Eyak Foundation), Erika Andersen (Assistant Director of Compliance & Board Liaison), and Aaliyah Tiedeman (Accounting Assistant) in attendance.



This yearly event covers a wide range of topics impacting the region. Highlights from this year's summit included a discussion of the Indian Child Welfare Act from Alaska Legal Services, an update regarding recent challenges to the Small Business Administration 8(a) Business Development Program from Christopher Slottee with Schwabe, Williamson & Wyatt, and a presentation on mariculture in the region from the Alaska Mariculture Cluster.



This event is a wonderful demonstration of unity within our region. We look forward to what the cultivation of these relationships holds for the future of our corporation and community.



TEC Office Holiday Parties and Russian Christmas Celebration



The Eyak Corporation held its annual Anchorage office holiday party on December 1, 2023, and its annual Cordova office holiday party on December 22, 2023. We appreciate everyone who attended and helped to make these celebrations fun and festive.

The Eyak Corporation's Cordova office also participated in the celebration of Russian Christmas on January 5, 2024. Shareholders, Descendants, and community members joined together in celebrating in the office. The Eyak Corporation looks forward to continuing this tradition for years to come!

We extend our greatest thank you to Heidi Johnson and Tiffany Beedle for planning the Anchorage and Cordova holiday parties, respectively. We greatly appreciate their hard work and dedication in putting together these fantastic celebrations.



The Eyak Foundation Donor Spotlight

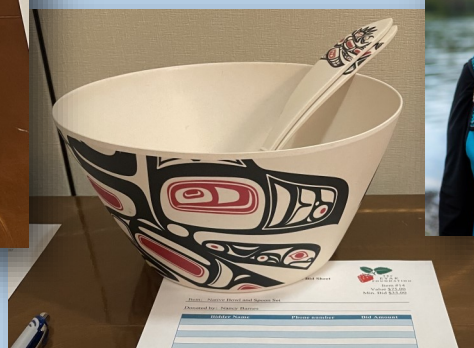


Three times a year, The Eyak Foundation holds in-person silent auctions to raise funds for the scholarships that are awarded to our Shareholders and Descendants. The in-person silent auctions have been a consistent fundraising platform over the years. These events also provide a way to showcase some of the amazing artists and small business owners in our corporation, community, and region. The continued support from all our donors is remarkable, and we are thankful for every donation we receive. Two of our current Directors come through time and time again with donations to The Eyak Foundation.

Nancy Barnes, Director and President of The Eyak Corporation, continues to support The Eyak Foundation with beautiful Southeast Alaskan art. Some of the past items she has donated include a woven blanket, a bowl and spoons set, women's earrings, a men's tie, and reusable bags. Thank you, Nancy, for your generosity and support for The Eyak Foundation over the years.

Nick Tiedeman has served on The Eyak Corporation's Board since 2021, including the past two years as Vice Chair. Nick and Sara Tiedeman's Smoked Copper River salmon and homemade jams are staple silent auction items. The amount of time and energy that goes into each one of those jars is priceless. Thank you, Nick and Sara, for your continued support and allowing the rest of us to enjoy the products of your labor and love.

Our talented and generous Shareholders and Descendants continue to donate beautiful items for each auction. We could not do it without you! The next silent auction will be our Seattle Shareholder Informational Meeting on April 13, 2024. If you would like to donate an item for this or any future silent auctions, please reach out to Rockele Jones at rjones@eyakfoundation.org or 907-334-6971 ext 106.



Stay Safe Out There: Winter Driving Safety



Upcoming Events

- April 5 – Eyak Permanent Fund Settlement Trust Distribution
- April 13 – TEC Seattle Informational Meeting
- April 15 – Tax Filing Deadline
- April 23-25 – Alaska Tribal Administrators Association/Alaska Native Village Corporation Association Symposium
- May 27 – Memorial Day (offices closed)
- June 14 – 13th Annual Bill Hansen Jr Pioneer Cemetery Cleanup
- July 19 – TEC Cordova Info Meeting
- July 27 – Anchorage Shareholder Picnic
- September 28 – Anchorage Annual Shareholder Meeting

Winter is still in full force, and it is important to stay vigilant during the remainder of the frigid temperatures. Winter Driving safety depends on driver performance in winter hazards, good vehicle maintenance, and common sense. These tips will help you and your car weather the winter.

Prepare your vehicle and yourself for winter driving conditions.

- **Understand how your car behaves in the snow.** Your car can have four-wheel drive but sit low compared to other cars or not have winter tires, which can increase the amount of sliding you experience on the road.
- **Make sure your battery is charged and working optimally.** Cold weather adversely affects battery performance, so if your battery is older, it might be time to purchase a new one.
- **Keep the windshield and windows clear.** A clear field of view is important to reduce the chances of getting into an accident. Arriving late to work is better than taking a risk. Always keep an ice scraper in your car.
- **Pack your vehicle for emergencies.** Keep a shovel and kitty litter or gravel if your vehicle gets stuck. Store a blanket to keep you warm.
- **Monitor weather conditions and plan to ensure you arrive on time and safely.** Driving slowly is much safer!

Winter driving can be dangerous, but it doesn't have to be. By following these tips, you can stay safe on the road and enjoy winter weather to the fullest. Stay safe!



How to Enroll in the Native Village of Eyak



The Eyak Corporation has recently received several inquiries regarding enrollment in the Native Village of Eyak. Though The Eyak Corporation and the Native Village of Eyak often work closely with one another, we are two separate entities.

The Eyak Corporation (TEC) is an Alaska Native Corporation created pursuant to the Alaska Native Claims Settlement Act of 1971. TEC seeks to represent and benefit its Shareholders through contracting opportunities, distributions, and the management of land and resources.

The Native Village of Eyak (NVE) is a federally recognized Tribal government which represents and supports its Tribal Members primarily through health and social services, economic development, natural resource/environmental education, job opportunities and training, as well as cultural services.

To become a Shareholder of TEC, one must either inherit or be gifted shares. To enroll as a Tribal Member with NVE, one must submit an enrollment application along with their Certificate of Degree of Indian Blood, birth certificate, and two proof of residency documents. For those who are descendants of the Native Village of Eyak, you may still enroll if you do not live in the NVE traditional boundaries, as an Inactive Tribal Member eligible for a Tribal ID Card, but not eligible for NVE services or voting.

For more information on the enrollment process, please contact NVE's Enrollment Coordinator, Lennette Ronnegard, at (907) 424-7738 or lennette.ronnegard@eyak-nsn.gov.



TEF Student Spotlight

The Eyak Foundation has chosen **Corey Tiedeman** for the March Newsletter Student Spotlight. Corey, the son of Art Tiedeman, is currently a full-time undergraduate student pursuing a degree in Business Management. Considered a non-traditional student, Corey began his post-secondary education after being in the workforce for 20+ years and starting his family.

Corey plans on graduating in 2027 with his Bachelor of Science in Business Management to add to his Certified Risk Managers designation. He would like to use his education and experience to someday take a leadership role with an Alaska Native Corporation. His goal is to focus on advocacy and education in multiple areas for our people, land, and corporations.

When Corey is not working, he enjoys outdoor activities like fishing, camping, and traveling with his family. When asked who he would interview if given the chance to interview anyone, he answered Bob Marley. Corey admires the way Marley overcame adversity, stating that he would ask Marley “how he maintained the poise and consistency of fighting for what he believed in.” In the vein of Marley and his activism, Corey believes that Alaska Native people “should continue to step up to the plate, generation after generation, to ensure what our elders fought so hard for will continue to provide opportunities and growth for our people, communities, and to preserve our land and culture.”

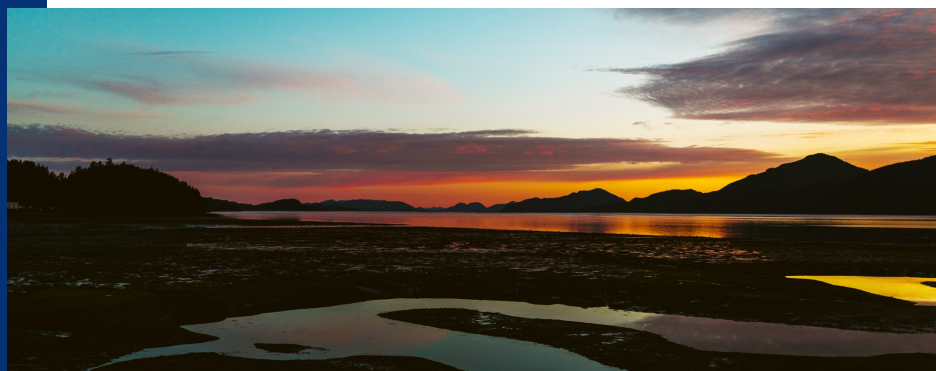
The one piece of advice Corey would like to pass along to high school seniors is to “focus on continually growing yourself every day and never stop, whether that is through schooling, on the job training, personal and social situations, or learning about your culture and heritage.” He also advises young people to involve themselves with their corporation, stating that “we need to ensure that each generation carries the burden of ensuring Alaska Native people, our corporations, culture, and our land is protected and continue to thrive in perpetuity.”



Corey Tiedeman

Eyak Permanent Fund Settlement Trust Committee Declares Distribution

On February 23, 2024, the Eyak Permanent Fund Settlement Trust Committee met and declared a distribution of \$15.73 per share, to be paid on April 5, 2024, to TEC Shareholders of record as of March 22, 2024. As a reminder, these distributions are generally not taxable to Shareholders.



REMEMBRANCE

Jeanne M. Buckley

Ernest Morris



NEW SHAREHOLDERS

Kendra N. Barnes

Arthur Fell

Walter Fell

Liam Carr

Elsezenia A. Nagel

Gunnar C.S. Nagel

Walter S. Nagel

Emilia R. Nagel

Willa C. Nagel

Shareholder Spotlight—Wesley Ladd

Wesley Ladd is a Shareholder of The Eyak Corporation and a recently retired rescue pilot for the Alaska Air National Guard. Wesley was born in Cordova, Alaska, and his parents are Bob and Jackie Ladd. During his time at Cordova High School, Wesley played basketball and wrestled. He graduated from high school in 2000. He then married Bridget Ladd and joined the United States Air Force.

Early in his career with the Air Force, Wesley served as an aircraft weapons system mechanic. Wesley states that he got the motivation to become a pilot after “watching the pilots walk out to the aircraft, get ready, and taxi out to take off.” This experience “sparked [his] curiosity on the adventures and sights they experienced on a daily basis.”

Wesley received his Bachelor’s Degree in Aviation Technology from University of Alaska Anchorage and then applied to fly HC-130s with the Alaska Air National Guard. He has spent the last 13 years of his military career in this role.

One of Wesley’s biggest challenges in his profession and academic career was the time he had to spend away from his family while on deployments and temporary duty assignments. He credits his “supportive, hard-working, and understanding wife and kids” with helping him get through those difficult times.

His path to receiving his bachelor’s and master’s degrees also presented a challenge, as he had to balance both work and school at the same time. Wesley received his bachelor’s degree after eight years and received his master’s degree in his mid-thirties. He also spent three years training to be an HC-130 rescue pilot. These years of school and training presented a great challenge but also helped him to achieve his goals. The Eyak Foundation helped Wesley achieve these goals by “assisting with funding through scholarships to finish [his] degree and training at UAA.” Wesley’s biggest accomplishments in his career include finishing his degrees, earning a commission as an Officer, completing three deployments, and flying rescue missions in Alaska.

After a long and successful career in the military, Wesley and his family have returned to Cordova “to reconnect with [their] community . . . and enjoy a slower, more family-oriented lifestyle.” Wesley now flies for Lynden Air Cargo.

Wesley’s advice to young TEC Shareholders and Descendants is “to find something you are passionate about in life and work in that career field, for you will be excited to show up each day and excel at what you do. Don’t be afraid to work hard towards your goals and if you fail, as everyone does at some point, find the motivation to recover and keep pushing forward.”

The Eyak Foundation is extremely proud of all that Wesley has achieved. Thank you, Wesley, for being a positive role model for our community.



Frequently Asked Questions

(You can submit questions to shareholder@eyakcorp.com)

Q. Are TEF scholarships competitive?

A. No, TEF scholarships are non-competitive. This means that if you are eligible to apply and submit a completed application, TEF will be able to award the scholarship.

Q. Will Shareholders receive 1099s this year for distributions by the Eyak Permanent Fund Settlement Trust or the Eyak Benefits Trust?

A. No. The 2023 distributions for the Eyak Permanent Fund Settlement Trust and the Eyak Benefits Trust are generally nontaxable to Shareholders. As a result, the entities will not be issuing IRS form 1099s generally for the distributions.

Q. I'm interested in running for the Board of Directors. When is the deadline to put my name in?

A. Thank you for your willingness to serve your fellow Shareholders. The deadline to submit the paperwork to run for the Board has not yet been set; it will most likely be sometime in July 2024. The June Shareholder newsletter and TEC's website will include more information on running for TEC's Board of Directors. In addition, a letter will be sent to voting Shareholders to solicit candidates to run for the Board of Directors. As a reminder, TEC does not have a Board Slate.

Q. Will The Eyak Corporation's annual Shareholder picnic be held in Anchorage or Cordova this year?

A. This year's annual Shareholder picnic will be held in Anchorage on July 27, 2024. Cordova Shareholder events this year will include the Informational Meeting (in July) and a holiday event (in December).

Q. What is the best way to submit "Throwback Thursday" photos for TEC's Facebook page?

A. Please email photos to shareholder@eyakcorp.com. Throwback Thursday photos have been a huge hit with our Shareholders and Descendants. We look forward to your photos!

Q. Is there a way for me to get off TEC's mailing list for Shareholder newsletters?

A. Yes; please send us an email at shareholder@eyakcorp.com.

Q. Can you please simplify the Shareholder gifting paperwork?

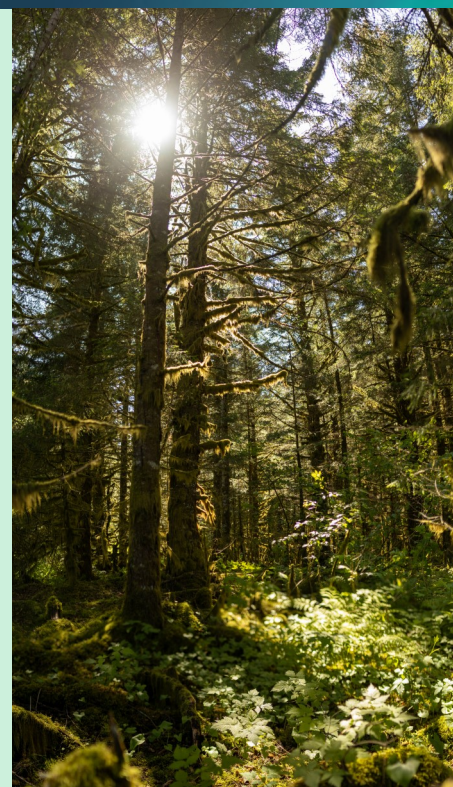
A. Most likely, yes. We will review the paperwork and see if we can make the process more efficient.

Q. Can I sell my Eyak stock?

A. Unlike the stock of most other corporations, the stock issued by The Eyak Corporation and the other ANCSA corporations is not transferable except in certain limited cases. As a result, the stock is said to be "restricted." Restricted stock cannot be sold or transferred except by inheritance or gifts to close family members.

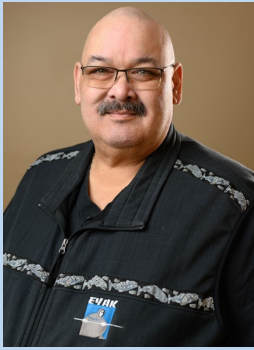
Q. What does ANC mean?

A. ANC is an abbreviation for Alaska Native Corporation. The Eyak Corporation and Chugach Alaska Corporation are two Alaska Native Corporations, which were formed under the Alaska Native Claims Settlement Act (ANCSA). There are currently 12 Alaska Native regional corporations (including Chugach Alaska Corporation) and approximately 200 Alaska Native village corporations (including The Eyak Corporation).



Board of Directors & TEC Staff

Board Members



Jim Ujioka
Chairman



Nick Tiedeman
Vice Chairman



Nancy Barnes
President



Matthew Andersen
Vice President



Rikki Addy
Treasurer



Ashley Christensen
Secretary



John Johnson
Director



Jim McDaniel
Director



Karla Steele
Director

TEC Staff



Thomas Mack
Chief Executive Officer



Brennan Cain
VP & General Counsel



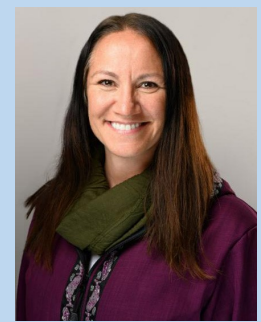
Sue Jolin
VP of Finance



Dawn Monroe
VP of Business Growth
& Development



Peggy Fisher
Senior Accountant &
Executive Assistant



Rockele Jones
Senior Accountant



Heidi Johnson
Shareholder Services &
Foundation Administrator



Bud Pryde
Facility Security
Officer



Tiffany Beedle
Cordova Office &
Lands Manager



Aaliyah Tiedeman
Accounting
Assistant



Erika Andersen
Asst. Director of
Compliance
& Board Liaison



Agnes Cain
Project Intern &
Assistant to Cordova
Lands Manager

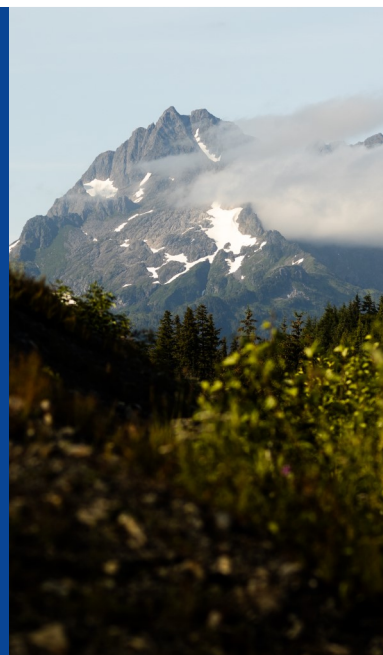


615 E. 82ND AVE., SUITE 300, ANCHORAGE, ALASKA 99518

PRSRT STD
US Postage
PAID
Anchorage, AK
Permit #69

The Eyak Corporation Mission

The Eyak Corporation will return financial benefits to present and future shareholders through the development of economic opportunities and growth of our assets while protecting the ownership of our ANCSA lands and Native cultural heritage.



Contact Us:

ANCHORAGE:

615 E. 82nd Ave.
Suite 300
Anchorage, AK 99518
Tel. 907-334-6971
800-478-7161
Fax.907-334-6973

CORDOVA:

622 First Street, Suite 105
P.O. Box 340
Cordova, AK 99574
Tel. 907-424-7161
Fax 907-424-5161



www.facebook.com/eyakcorp
www.eyakcorporation.com